

IB 2025-009
(Goods and Services)

NOTICE OF AWARD

January 7, 2025

MR. ROEL JUDE D. SINOY
Account Executive
Photopro Trading & General Merchandise Co.
Purok 4 J.C Aquino Ave., Tandang Sora
Butuan City, Agusan Del Norte, Caraga

Sir:

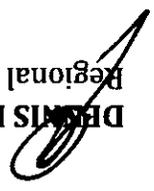
We are pleased to inform you that your offer for the Procurement of Photocopier Rental Services for 18 units in the amount of **One Million Three Hundred Forty-Four Thousand Pesos Only (Php 1,344,000.00)** is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award.

Very truly yours,


DENNIS R. ARPIA
Regional Executive Director

Receive by: Roel Jude Sino
Signature over printed name
Date: 1-8-25