

## NOTICE OF AWARD

January 8, 2025

**MR. AXCEL R. FORBES**

Sales Associate  
AEP Systems Integration, Inc.  
#21 Huervana St., Brgy. Divinigracia  
Lapaz, Iloilo City

Sir:

We are pleased to inform you that your offer for the **Procurement of Supply & Delivery of ICT Supplies** in the amount of **Eight Hundred Sixteen Thousand Eight Hundred Thirty Pesos Only (Php 816,830.00)** is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award.

Very truly yours,

  
**DENNIS R. ARPIA**  
Regional Executive Director

Receive by: AXCEL FORBES  
Signature over printed name  
Date: JANUARY 14, 2025