

NOTICE OF AWARD

MR. CHRISTIAN A. MEDEZ
Operation Officer
Agricom Visayas, Inc.
#45 Guzman St., Brgy. Guzman-Jesena
Mandurriao, Iloilo City

Sir:

We are pleased to inform you that your bid for the **Procurement of Supply & Delivery of Various Agricultural Machinery Lot 1- Ten (10) units Hand- Tractor (Ride-on)** in the amount **Three Million Nine Hundred Ninety-Five Thousand Pesos (Php 3,995,000.00)** is accepted.


You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,


DENNIS R. ARPIA
Regional Executive Director


Received By: **CHRISTIAN MEDEZ**
Signature over printed name
Date: 12/27/24