



Republic of the Philippines  
DEPARTMENT OF AGRICULTURE WESTERN VISAYAS  
Hamungaya, Brgy. Buntatala, Jaro, Iloilo City  
westernvisayas@mail.da.gov.ph | (033) 336-4221

IB 2024-118  
(Agri-Infra, Farm Machineries  
and Vehicle)

December 10, 2024

NOTICE OF AWARD

MR. BHONG ALBERT V. AQUINO  
Authorized Representative  
ALVTECHNOLOGIES PHILIPPINES INCORPORATED  
Unit 2308 Medical Plaza Ortigas, San Miguel Avenue,  
Ortigas Center, 1605 Pasig City

Sir:

We are pleased to inform you that your bid for the **Procurement of Supply & Delivery of Liquid Nitrogen (LN2) Generator** in the amount **Four Million Pesos (Php 4,000,000.00)** is accepted.


You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
DENNIS R. ARPIA  
Regional Executive Director

  
Bhong Albert Aquino  
Acting Service Manager  
ALVTECHNOLOGIES PHILIPPINES INCORPORATED  
Signature over printed name

Received By:

Date:

RECEIVED 26 DEC 2024