



Masaganang Agrikultura,
Maunlad na Ekonomiya

Republic of the Philippines
DEPARTMENT OF AGRICULTURE WESTERN VISAYAS
Hamungaya, Brgy. Buntatala, Jaro, Iloilo City
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IB 2024-107
(Goods and Services)

NOTICE OF AWARD

November 28, 2024

MR. JESUS AMIHAN JR.
Authorized Representative
JTIM Enterprises
Lot 2 Block 8, Collins St.
Mission Hills Subdivision, San Roque
Antipolo City

Sir:

We are pleased to inform you that your offer for the **Procurement of Supply & Delivery of Drugs and Biologics** in the amount of **Four Million Three Hundred Sixty-Five Thousand Seven Hundred Fifty Pesos Only (Php 4,365,750.00)** is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration


Failure to provide the performance security shall constitute grounds for cancellation of the award.

Very truly yours,


DENNIS R. ARPIA
Regional Executive Director

Receive by:  **JESUS AMIHAN JR.**

Signature over printed name

Date:  **28 2024**