

IB 2024-105
(Goods and Services)

NOTICE OF AWARD

December 2, 2024

MS. SHIRLY B. AMADAR
Account Officer
Agri Bunch Products OPC
Magtaking, San Carlos City
Pangasinan

Madam:

We are pleased to inform you that your offer for the **Procurement of Supply & Delivery of 743 bags Calcium Nitrate in Granular Form and 744 bags Complete Fertilizer** in the amount of **Two Million Nine Hundred Ninety-Two Thousand Nine Hundred Sixteen Pesos (Php 2,992,916.00)** is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award.

Very truly yours,


DENNIS R. ARPIA
Regional Executive Director

Receive by:  **SHIRLY B. AMADAR**

Signature over printed name
Date: 12-04-2024