

November 26, 2024

IB 2024-117 Lot 2
(Agri-Infra, Farm Machineries
and Vehicle)

NOTICE OF AWARD

MS. AUDREY ROSE D. ALBASON

Owner/ Manager

BABA BUILDERS OPC

Diversion Road, Dungon A, Jaro, Iloilo City

Ma'am:

We are pleased to inform you that your bid for the **Procurement of Works for the Construction of 30 Sow Level Production Facility (Lot 2) at Brgy. Buga, Igbaras, Iloilo** in the amount of **Five Million Nine Hundred Fifty-One Thousand Three Hundred Twenty-Three Pesos and 69/100 (Php 5,951,323.69)** is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

DENNIS R. ARPIA
Regional Executive Director

Received By: PEARL URACE PIVARANDA
Signature over printed name
Date: DEC 03 2024