

**IB 2024-111 Lot 8
(Agri-Infra, Farm Machineries
and Vehicle)**

November 8, 2024

NOTICE OF AWARD

ENGR. KARL DEO M. TEOVISIO
Authorized Managing Officer
TRI-KINGS CONSTRUCTION AND SUPPLY
Earl Carol St. , Brgy. Sum-ag,
Bacolod City, Negros Occidental

Sir:

We are pleased to inform you that your bid for the **Procurement of Works for the Construction of 30 Sow Level Production Facility (Lot 8) at Brgy. Camindangan, Sibalay, Negros Occidental** in the amount of **Five Million Two Hundred Thirty Eight Thousand Three Hundred Ninety Seven Pesos and 43/100 (Php 5,238,397.43)** is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,


DENNIS R. ARPIA
Regional Executive Director

Received By: 

Signature over printed name
Date: 11/21/24