

IB 2024-100
(Goods and Services)

NOTICE OF AWARD

October 28, 2024

MR. PRUMENCIO CALUSCUSAN, JR.
Authorized Representative
Romarc Enterprises
112 Malakas Street, Quezon City

Sir:

We are pleased to inform you that your offer for the Procurement of Supply & Delivery of **Microbial-based Fertilizer (by lot), (lot 2)** in the amount of **Three Million Five Hundred Twenty-Eight Thousand Pesos Only (Php 3,528,000.00)** is accepted.

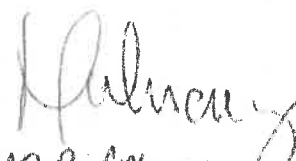
You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award.

Very truly yours,


DENNIS R. ARPIA
Regional Executive Director


Receive by: PRUMENCIO R. CALUSCUSAN JR.
Signature over printed name
Date: 10-28-2024