



Republic of the Philippines
DEPARTMENT OF AGRICULTURE WESTERN VISAYAS
Hamungaya, Brgy. Buntatala, Jaro, Iloilo City
westernvisayas@mail.da.gov.ph | (033) 336-4221

IB 2024-73
(Goods and Services)

NOTICE OF AWARD

October 4, 2024

MS. SUSANITA AURELIO

COO

Iloilo New-Agri Industrial Marketing and
General Services, Inc.

Lawaan Village, Brgy. Balantang, Jaro, Iloilo City

Madam:

We are pleased to inform you that your offer for the **Procurement of Supply & Delivery of Assorted Vegetable Seeds** in the amount of **One Million Forty-Nine Thousand Seven Hundred Ninety-Six Pesos Only (Php1,049,796.00)** is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award.

Very truly yours,


DENNIS R. ARPIA
Regional Executive Director


SUSANITA T. AURELIO
Chief Executive Officer

Receive by: _____
Signature over printed name
Date: 10/11/24