



Republic of the Philippines
DEPARTMENT OF AGRICULTURE WESTERN VISAYAS
Hamungaya, Brgy. Buntatala, Jaro, Iloilo City
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IB 2024-074
(Agri-Infra, Farm Machineries
and Vehicle)

NOTICE OF AWARD

MR. JAIME S. FONGFAR
Sales and Marketing Manager
HG AGRI-INDUSTRIAL MACHINERIES
267 Juna Subdivision, Quimpo Boulevard,
Ecoland, Davao City

Sir:

We are pleased to inform you that your bid for the **Procurement of Works for the Establishment of Batu Solar Powered Irrigation System** in the amount of **Six Million Four Hundred Forty Eight Thousand Five Hundred Pesos (Php 6,448,500.00)** is accepted.


You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued ~~by a Universal~~ or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,


DENNIS R. ARPIA
Regional Executive Director

Received By: 
Signature over printed name
Date: 08-05-2024