



Republic of the Philippines
DEPARTMENT OF AGRICULTURE WESTERN VISAYAS
Hamungaya, Brgy. Buntatala, Jaro, Iloilo City
westernvisayas@mail.da.gov.ph | (033) 336-4221

IB 2024-055
(Agri-Infra, Farm Machineries
and Vehicle)

NOTICE OF AWARD

MR. JEFFERSON A. ONG
Authorized Managing Officer
CDJ BUILDERS CORPORATION
Lot 88 A, Bagumbayan St.,
Malipayon-Delgado, Iloilo City

Sir:

We are pleased to inform you that your bid for the **Procurement of Works for the Construction of Warehouse at Brgy. Calangag, Batad, Iloilo** in the amount of **Seven Million Four Hundred Seventy Thousand Six Hundred Four Pesos and 56/100 (Php 7,470,604.56)** is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

DENNIS R. ARPIA
Regional Executive Director

Received By: Jefferson A. Ong
Signature over printed name
Date: 8-30-24