



Republic of the Philippines
DEPARTMENT OF AGRICULTURE WESTERN VISAYAS
Hamungaya, Brgy. Buntatala, Jaro, Iloilo City
westernvisayas@mail.da.gov.ph | (033) 336-4221

IB 2024-091
(Agri-Infra, Farm Machineries
and Vehicle)

NOTICE OF AWARD

MR. REMUEL PATRICIO

Authorized Managing Officer

F&E Fleet Sales and Services Corp.

Brgy. Gloria Ledesma St. City Proper, Iloilo City

Sir:

We are pleased to inform you that your bid for the **Procurement of Supply and Delivery of One (1) Unit Hauling Truck (Rebid)** in the amount of **Two Million Three Hundred Seventy-nine Thousand Five Hundred Pesos (Php 2,379,500.00)** is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

DENNIS R. ARPIA

Regional Executive Director

Received By: REMUEL PATRICIO
Signature over printed name
Date: 08-08-2024