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Republic of the Philippines
DEPARTMENT OF AGRICULTURE WESTERN VISAYAS
Hamungaya Brgy. Buntatah, Iloilo City
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IB 2024-46
(Goods and Services)

NOTICE OF AWARD

April 30, 2024

MS. LILIA G. OGUIS
Vice President
Tierra Organica Corporation
Paseo Mateo Villa San Jose Subd.
Kauswagan Road Brgy. San Jose
Cebu City

Madam:

We are pleased to inform you that your offer for the Procurement of Supply & Delivery of Certified NSIC Approved Cacao Planting Materials (Grafted) (by lot), (lot 2) in the amount of Seven Hundred Twelve Thousand Five Hundred Pesos Only (Php 712,500.00) is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award.

Very truly yours,

D. ARPIA
Regional Executive Director

Receive by: Lilia G. Oguis
Signature over printed name
5/31/24