



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Western Visayas

IB 2023-38
(Goods and Services)

NOTICE OF AWARD

May 16, 2023

MR. RODOLFO TORREDA
Manager
RS Agro Industrial Corporation
Brgy. Quintin Salas,
Jaro, Iloilo City

Sir:

We are pleased to inform you that your bid for the Procurement of Heavy Duty Good Quality Garden Tools in the amount of Nine Hundred Seventeen Thousand Ninety-Eight Pesos & 10/100 (Php 917,098.10) is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

ENGR. JOSE ALBERT A. BARROGO
Director III
OIC-Regional Executive Director

Received By:

[Signature]
Signature over printed name