



Republic of the Philippines  
**DEPARTMENT OF AGRICULTURE**  
Western Visayas

IB 2023-38  
(Goods and Services)

**NOTICE OF AWARD**

May 16, 2023

**MR. RODOLFO TORREDA**  
Manager  
RS Agro Industrial Corporation  
Brgy. Quintin Salas,  
Jaro, Iloilo City

Sir:

We are pleased to inform you that your bid for the Procurement of Heavy Duty Good Quality Garden Tools in the amount of Nine Hundred Seventeen Thousand Ninety-Eight Pesos & 10/100 (Php 917,098.10) is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

**ENGR. JOSE ALBERT A. BARROGO**  
Director III  
OIC-Regional Executive Director

Received By: 

Signature over printed name