



Western Visayas

IB 2023-30
(Goods and Services)

NOTICE OF AWARD

March 16, 2023

MR. EMMANUEL JUAN TONG
Sales Manager
Juantong Agri-Ventures, Inc.
Brgy. Calumbuyan, New Lucena, Iloilo

Sir:

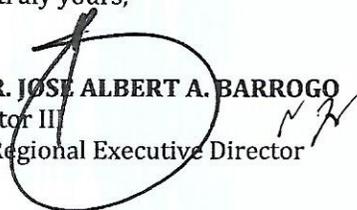
We are pleased to inform you that your bid for the Procurement of Various Inorganic Fertilizer in the amount of One Million Nine Hundred Thirteen Thousand Three Hundred Sixteen Pesos & 10/100 (Php 1,913,316.10) is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,


ENGR. JOSE ALBERT A. BARROGO
Director II
OIC-Regional Executive Director

Received By: 
Signature over printed name
Date: 03/27/23