

## SUPPLEMENTAL / BID BULLETIN

This Addendum is issued to modify or amend items in the Bid Document *(Philippine Bidding Documents)* for **Procurement of Supply and Delivery of Three (3) Units Rice Transplanter (Ride-on)/IB No. 2023-003(AMV)**.

## On Philippine Bidding Documents:

## Section V. Special Conditions of Contract

| GCC    |  |
|--------|--|
| Clause |  |
| 2.2    | "The terms of payment shall be as follows:   |
|        | (a) Upon Delivery and Acceptance Testing: Ninety percent (90%) of the              |
|        | Contract Price shall be paid to the Supplier within sixty (60) days after the date |
|        | of inspection and after passing the acceptance testing and upon submission of      |
|        | the documents (i) through (vi) specified in the SCC provision on Delivery and      |
|        | Documents; and   |
|        | (b) Upon Training and Acceptance Testing: Ten percent (10%) of the                 |
|        | Contract Price shall be paid to the Supplier within sixty (60) days after the      |
|        | issuance of the Supplier of a Certification on its conduct of training of the      |
|        | recipients/beneficiaries on the operation and maintenance of the                   |
|        | vehicles/machineries.  |

For guidance and information of all concerned.

DR. JONIC F. NATIVIDAD BAC Chairperson