



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Western Visayas
Parola, Iloilo City

NP No. 2022-005 (AMV)
(Agri Infra, Farm Machineries
and Vehicles)

NOTICE OF AWARD

August 19, 2022

JOEL S. PRESALDO
Project Manager
Sipalay Technical and Resources Company
Brgy. Mamboroto, Sipalay
Negros Occidental

Sir:

We are pleased to inform you that your bid for the **Procurement of Works for the Rehabilitation of Camandag Diversion Dam** in the amount of **One Million Five Hundred Twenty-Three Thousand Eight Hundred Eleven Pesos and 13/100 (Php 1,523,811.13)** is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

- a) Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 10% of the contract price;
- b) Bank Guarantee issued by a Universal or Commercial Bank equivalent to 10% of the contract price; or
- c) Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
- d) Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

REMELYN R. RECOTER, MNSA, CESO III
Regional Executive Director/
Head of the Procuring Entity

Received By:  JOEL S. PRESALDO

Date: **AUG 30 2022**



A food-secure and resilient Philippines
with empowered and prosperous farmers and fisherfolk
WE CEDE WHAT FARMERS RECEIVE

