



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Western Visayas
Parola, Iloilo City

IB No. 2022-041 (AMV)
(Agri Infra, Farm Machineries
and Vehicles)

NOTICE OF AWARD

September 2, 2022

MR. NICOLAS B. ROXAS
AMO/Project Manager
Marinic Construction Services
National Highway, Poblacion Norte
Ivisan, Capiz

Sir:

We are pleased to inform you that your bid for the **Procurement through Design and Build Scheme for the Construction of Two (2) units Warehouse Facility (Rebid)** in the amount of **Twenty-Three Million Six Hundred Eighty-Nine Thousand Five Hundred Forty-Eight Pesos and 42/100 (Php 23,689,548.42)** is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

- a) Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 10% of the contract price;
- b) Bank Guarantee issued by a Universal or Commercial Bank equivalent to 10% of the contract price; or
- c) Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
- d) Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

REMELYN R. RECOTER, MNSA, CESO III
Regional Executive Director/
Head of the Procuring Entity

Received By: 
CYLIN D. BALDO
Signature over printed name

Date: 09-12-2022



A food-secure and resilient Philippines

