



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Western Visayas
Parola, Iloilo City

IB No. 2022-53(GAS)
(Goods and Services)

July 20, 2022

NOTICE OF AWARD

MR. ARCASINANDO CURFIE P. OBENA
President/CEO
Agrigrowth International Corp.
268 National Highway, Antonio, Alicia, Isabela

Sir:

We are pleased to inform you that your bid for the Procurement of Supply & Delivery of Soil Amendments, Foliar Fertilizer & Bio-fertilizer (by lot), (lot 1) in the amount of One Million Nine Hundred Eighty-Four Thousand Five Hundred Pesos (Php 1,984,500.00) is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

REMELYN R. RECOTER, MNSA, CESO III
Regional Executive Director/
Head of the Procuring Entity

Received By: **ARCASINANDO CURFIE P. OBENA**
Date: 07/28/2022



A food-secure and resilient Philippines

