

CONTRACT AGREEMENT

JUL 06 2022

THIS AGREEMENT, made this _____ day of _____, 2022 between DEPARTMENT OF AGRICULTURE, WESTERN VISAYAS, with office address at Brgy. Buntatala, Jaro, Iloilo City, represented for with purposes of this act by its Regional Executive Director, REMELYN R. RECOTER MNSA, CESO III (hereinafter called the "Entity") and BRAVE ENERGY INC., with office address at 2nd Floor CVM Reality Bldg., Manila East Road, Tikling, Taytay, Rizal for with purposes of this act by its duly business development manager RAUL T. TORRES (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute the PROCUREMENT OF WORKS FOR THE ESTABLISHMENT OF CUNARUM SOLAR-POWERED IRRIGATION SYSTEM (hereinafter called "the works") and the Entity has accepted the Bid for SIX MILLION FOUR HUNDRED NINETY-EIGHT THOUSAND FIVE HUNDRED TWENTY-ONE PESOS AND 89/10 (PHP 6,498,521.89) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - c. Performance Security;
 - d. Notice of Award of Contract and the Bidder's conforme thereto; and
 - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of SIX MILLION FOUR HUNDRED NINETY-EIGHT THOUSAND FIVE HUNDRED TWENTY-ONE PESOS AND 89/10 (PHP 6,498,521.89) or such other sums as may be ascertained, BRAVE ENERGY INC., agrees to execute the PROCUREMENT OF WORKS FOR THE

REMELYN R. RECOTER, MNSA, CESO III
REGIONAL EXECUTIVE DIRECTOR



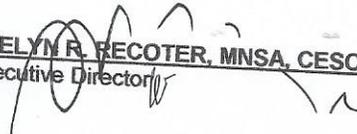
ESTABLISHMENT OF CUNARUM SOLAR-POWERED IRRIGATION SYSTEM in accordance with its Bid.

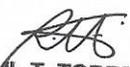
4. DA WESTERN VISAYAS agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

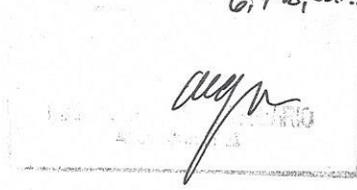
For:
DEPARTMENT OF AGRICULTURE
WESTERN VISAYAS

For:
BRAVE ENERGY INC.,


ENGR. REMELYN R. RECOTER, MNSA, CESO III
Regional Executive Director


RAUL T. TORRES
Business Development Manager

6,498,521.89



ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
_____) S.S.

Before me this JUL 14 2022 at Iligan
personally appeared the following:

Name	Competent Evidence of Identity	Place and Date issued
1. ENGR. REMELYN R. RECOTER	<u>129-225-059</u>	_____

Known to me and to me to be the same persons who executed the foregoing agreement and acknowledged that the same is their own free and voluntary act and deed as those of the offices they represent.

WITNESS MY HAND AND SEAL this JUL 14 2022 at _____

Doc. No. 484
Page No. 48
Book No. 111
Series of 2022

Joanel T. Akipao
JOANEL T. AKIPAO
 Notary Public, Province and City of Iloilo
 Reg. No. 5, Until Dec. 31, 2022
 Rm. 207, 2nd Flr. Lucky Plaza Bldg.
 Quezon St., Iloilo City
 IBP No. 1678E9 - Passig City - 11/25/2021
 PTR No. 4500846 - Prov. Iloilo - 01/03/2022
 Roll No. 31023

Remelyn R. Recoter
REMELYN R. RECOTER, MNSA, CESO III
 REGIONAL EXECUTIVE DIRECTOR

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