



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Western Visayas
Parola, Iloilo City

NP No. 2022-003 (AMV)
(Agri Infra, Farm Machineries
and Vehicles)

NOTICE OF AWARD

June 22, 2022

NOEMI B. GEVERO

Owner/General Manager
Noe's Builders
Brgy. Ingore, Lapaz, Iloilo

Madam:

We are pleased to inform you that your bid for the **Procurement of Works for the Rehabilitation and Canal Improvement of Tinibyanan DD** in the amount of **One Million Nine Hundred Seventy-Nine Thousand Four Pesos and 25/100 (Php 1,979,004.25)** is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

- a) Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 10% of the contract price;
- b) Bank Guarantee issued by a Universal or Commercial Bank equivalent to 10% of the contract price; or
- c) Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
- d) Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

REMELYN R. RECOTER, MNSA, GESO III
Regional Executive Director/
Head of the Procuring Entity

Received By: _____

Signature over printed name

Date: _____

JUN 27 2022



A food-secure and resilient Philippines
with empowered and prosperous farmers and fisherfolk
WE SECURE WHAT FARMERS DESERVE

