

June 2, 2022

**NOTICE OF AWARD**

**RODOLFO TORREDA**

Manager  
RS Agro Industrial Corporation  
Brgy. Quintin Salas,  
Jaro, Iloilo City

Sir:

We are pleased to inform you that your bid for the Procurement of Supply & Delivery of Various Farm Tools in the amount of Two Million Four Hundred Nineteen Thousand Three Hundred Seventy-Two Pesos (Php2,419,372.00) is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

**REMELYN R. RECOTER, MNSA, CESO III**  
Regional Executive Director/  
Head of the Procuring Entity

Received By: \_\_\_\_\_  
Date: \_\_\_\_\_



*A food-secure and resilient Philippines*  
with empowered and prosperous farmers and fisherfolk  
**WE SERVE WHAT FARMERS DESERVE**

