



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Western Visayas
Parola, Iloilo City

IB No. 2022-037 (AMV)
(Agri Infra, Farm Machineries
and Vehicles)

NOTICE OF AWARD

June 9, 2022

PATERNO C. ALMAQUER JR.
President
Giantwest Construction Corporation
Zamora St., Pob. Ilaya
Zarraga, Iloilo

Sir:

We are pleased to inform you that your bid for the **Procurement of Works for the Canal Improvement of Nagba SWIP (Rebid)** in the amount of **One Million Four Hundred Seventy-Nine Thousand Four Hundred Seventy-Eight Pesos and 91/100 (Php 1,479,478.91)** is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

- a) Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 10% of the contract price;
- b) Bank Guarantee issued by a Universal or Commercial Bank equivalent to 10% of the contract price;
- c) Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price; or
- d) *Performance Securing Declaration*

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

REMELYN R. RECOTER, MNSA, CESO III
Regional Executive Director/
Head of the Procuring Entity

Received By: PATERNO ALMAQUER JR
Signature over printed name

Date: 6/28/22



A food-secure and resilient Philippines
with empowered and prosperous farmers and fishersfolk
WE SERVE WHAT FARMERS DESERVE

