



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Western Visayas
Parola, Iloilo City

IB No. 2022-029 (AMV)
(Agri Infra, Farm Machineries
and Vehicles)

NOTICE OF AWARD

June 22, 2022

MR. JOEL F. BIGNO

Authorized Managing Officer
7JL Hardware and Construction Supplies
Brgy. Tanza, Roxas City, Capiz

Sir:

We are pleased to inform you that your bid for the **Procurement of Works for the Construction of Malagab-i SWIP** in the amount of **Thirteen Million Eight Hundred Thirty-Nine Thousand Eight Hundred Fifty-Eight Pesos and 37/100 (Php 13,839,858.37)** is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

- a) Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 10% of the contract price;
- b) Bank Guarantee issued by a Universal or Commercial Bank equivalent to 10% of the contract price; or
- c) Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
- d) Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

REMELYN R. RECOTER, MNSA, CESO III
Regional Executive Director/
Head of the Procuring Entity

Received By: JOEL F. BIGNO
Signature over printed name

Date: 23 JUNE 2022



*A food-secure and resilient Philippines
with empowered and prosperous farmers and fisherfolk*

