



May 10, 2022

NOTICE OF AWARD

MR. DELSON B. SONZA

Proprietor

Model Agro Sales

Don Victoriano St., Poblacion Ilawod

Sara, Iloilo

Sir:

We are pleased to inform you that your bid for the Procurement of Supply & Delivery of Various NSIC Approved Hybrid Rice Seeds (by lot), (lot 4) in the amount of Twenty- Six Million One Hundred Ninety Thousand Pesos (Php 26,190,000.00) is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

REMELYN R. RECOTER, MNSA, CESO III

Regional Executive Director/

Head of the Procuring Entity

Received By: _____

Date: _____



A food-secure and resilient Philippines
with empowered and prosperous farmers and fisherfolk
WE SERVE WHAT FARMERS DESERVE

