



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Western Visayas
Parola, Iloilo City

IB No. 2022-45(GAS)
(Goods and Services)
(lot 3)

May 5, 2022

MS. AILEEN JOY P. TINTERO

Compliance Staff/ Authorized Representative
Longping Tropical Rice Development, Inc.
#12 Bukang Liwayway St., Brgy. Bantug
Science City of Munoz
3119 Nueva Ecija

Madam:

We are pleased to inform you that your bid for the Procurement of Supply & Delivery of Various NSIC Approved Hybrid Rice Seeds (by lot), (lot 3) in the amount of Seventy-Two Million Fifty Thousand Pesos (Php 72,050,000.00) is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

REMELYN R. RECOTER, MNSA, CESO III
Regional Executive Director/
Head of the Procuring Entity

Received By: _____
Date: _____



*A food-secure and resilient Philippines
with empowered and prosperous farmers and fisherfolk*
WE SERVE WHAT FARMERS DESERVE

