



May 5, 2022

NOTICE OF AWARD

MARIE JEAN AGUADERA

Authorized Representative
SL Agritech Corp.
Sterling Place 2302, Pasong Tamo Extension
Makati City

Madam:

We are pleased to inform you that your bid for the Procurement of Supply & Delivery of Various NSIC Approved Hybrid Rice Seeds (by lot), (lot 1) in the amount of Sixty-Two Million Two Hundred Sixty-Five Thousand Pesos (Php 62,265,000.00) is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

REMELYN R. RECOTER, MNSA, CESO III
Regional Executive Director/
Head of the Procuring Entity

Received By: _____

Date: _____



A food-secure and resilient Philippines
with empowered and prosperous farmers and fisherfolk
WE SERVE WHAT FARMERS DESERVE

