



**NOTICE OF AWARD**

**March 7, 2022**

**MS. SUSANITA AURELIO**

COO

Iloilo New-Agri Industrial Marketing and  
General Services, Inc.

Lawaan Village, Brgy. Balantang, Jaro, Iloilo City

Madam:

We are pleased to inform you that your offer for the Procurement of Supply & Delivery of Vegetable Seeds (9 in 1 pack) in the amount of One Million Six Hundred Forty-Six Thousand Ninety Pesos (Php 1,646,090.00) is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award.

Very truly yours,

**REMELYN R. RECOTER, MNSA, CESO III**  
Regional Executive Director/  
Head of the Procuring Entity

Received By: **SUSANITA T. AURELIO**  
Date: 3/16/22

