



**NOTICE OF AWARD**

**March 7, 2022**

**MR. RODOLFO TORREDA, JR.**  
Proprietor  
RS Agro Industrial Corp.  
Brgy. Quintin Salas, Jaro, Iloilo City

Sir:

We are pleased to inform you that your offer for the Procurement of Supply & Delivery of Hybrid Sweet Corn Seeds @ 1kg per pack in the amount of Nine Hundred Eighty-Six Thousand Forty Pesos (Php 986,040.00) is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award.

Very truly yours,

**REMELYN R. RECOTER, MNSA, CESO III**  
Regional Executive Director/  
Head of the Procuring Entity

Received By: \_\_\_\_\_  
Date: March 16, 2022



*A food-secure and resilient Philippines  
with empowered and prosperous farmers and fisherfolk*  
**WE SERVE WHAT FARMERS DESERVE**

