

Parola, Iloilo City

**NOTICE OF AWARD**

**March 7, 2022**

**MR. EMMANUEL JUAN TONG**

Sales Manager

Juantong Agri-Ventures, Inc.

Brgy. Calumbuyan, New Lucena, Iloilo

Sir:

We are pleased to inform you that your offer for the Procurement of Supply & Delivery of Various Inorganic Fertilizer in the amount of Twenty Million One Hundred Fifty-Five Thousand Nine Hundred Ninety Seven Pesos (Php 20,155,997.00) is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award.

Very truly yours,

**REMELYN R. RECOTER, MNSA, CESO III**

Regional Executive Director/  
Head of the Procuring Entity

Received By: *Emmanuel Juan Tong*

Date: 3/16/22



*A food-secure and resilient Philippines  
with empowered and prosperous farmers and fisherfolks*  
**WE SERVE WHAT FARMERS DESERVE**

