



NOTICE OF AWARD

March 4, 2022

MR. EMMANUEL JUAN TONG

Sales Manager
Juantong Agri-Ventures, Inc.
Brgy. Calumbuyan, New Lucena, Iloilo

Sir:

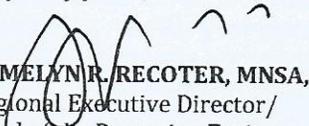
We are pleased to inform you that your offer for the Procurement of Supply & Delivery of Various Fertilizer in the amount of Five Million Four Hundred Seventy-Nine Thousand One Hundred Twenty Pesos (Php 5,479,120.00) is accepted.

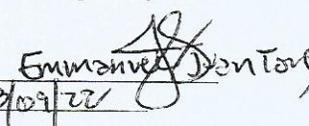
You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

1. Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
2. Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price; or
3. Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
4. Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,


REMELYN R. RECOTER, MNSA, CESO III
Regional Executive Director/
Head of the Procuring Entity

Received By: 
Date: 03/09/22



A food-secure and resilient Philippines
with empowered and prosperous farmers and fisherfolk
WE SERVE WHAT FARMERS DESERVE

