



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Western Visayas
Parola, Iloilo City

IB No. 2022-017 (AMV)
(Agri Infra, Farm Machineries
and Vehicles)

NOTICE OF AWARD

March 7, 2022

ANDY L. PRADO
Authorized Representative
All Certified Equipment Trading Corp.
905 Philam Homes, EDSA.
Quezon City

Sir:

We are pleased to inform you that your bid for the **Procurement of Supply and Delivery of One (1) Four Wheel Drive Tractor** in the amount of **One Million Nine Hundred Eighty-Five Thousand Pesos (Php 1,985,000.00)** is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

- a) Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
- b) Bank Guarantee issued by a Universal or Commercial Bank equivalent to 5% of the contract price;
- c) Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price; or
- d) *Performance Securing Declaration.*

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

REMELYN R. RECOTER, MNSA, GESO III
Regional Executive Director/
Head of the Procuring Entity

Received By: ANDY L. PRADO
Signature over printed name
Date: MARCH 11, 2022



A food-secure and resilient Philippines
with empowered and prosperous farmers and fisherfolk
WE SERVE WHAT FARMERS DESERVE

