



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Western Visayas
Parola, Iloilo City

IB No. 2022-016 (AMV)
(Agri Infra, Farm Machineries
and Vehicles)

NOTICE OF AWARD

March 14, 2022

JOEL S. PRESALDO

Project Manager
Sipalay Technical and Resources Company
Brgy. Mamboroto, Sipalay
Negros Occidental

Sir:

We are pleased to inform you that your bid for the **Procurement of Works for the Construction of Suclaran Canal** in the amount of **Two Million One Hundred Forty-Three Thousand Three Hundred Thirty-Two Pesos and 88/100 (Php 2,143,332.88)** is accepted.

You are hereby required to provide within ten (10) days from receipt of this Award the performance security in any of the following forms:

- a) Cash /Cashier's/Manager's Check issued by a Universal or Commercial Bank equivalent to 10% of the contract price;
- b) Bank Guarantee issued by a Universal or Commercial Bank equivalent to 10% of the contract price; or
- c) Surety Bond callable on demand issued by a surety or insurance company equivalent to 30% of the contract price.
- d) Performance Securing Declaration

Failure to provide the performance security shall constitute grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

REMELYN R. RECOTER, MNSA, CESO III
Regional Executive Director/
Head of the Procuring Entity

Received By: JOEL S. PRESALDO
Signature over printed name

Date: 3-24-22



A food-secure and resilient Philippines

